

# Borouge Group International

*Additional Information*

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# Borouge 4 Overview

Borouge 4 is Poised to Capitalise on Borouge Group International's Extensive and Global Sales Network



**Recontribution** at cost<sup>(1)</sup> **envisaged by end of 2026 when fully operational**, and expected to be accretive to earnings and dividends per share



**Total cost** estimated at **c.\$7.5bn**, with ADNOC / OMV to continue **funding development capex through to completion**



**Largest single-site polyolefins complex worldwide** upon Borouge 4 recontribution with additional **+1.4mtpa** polyethylene nameplate **capacity**, using **third generation (3G) Borstar® technology**



**c.\$0.9bn** estimated **through-the-cycle EBITDA**



**60 / 40** ADNOC / Borealis **current ownership**<sup>(2)</sup> will become **70 / 30** ADNOC / OMV **post-transaction**<sup>(3)</sup>

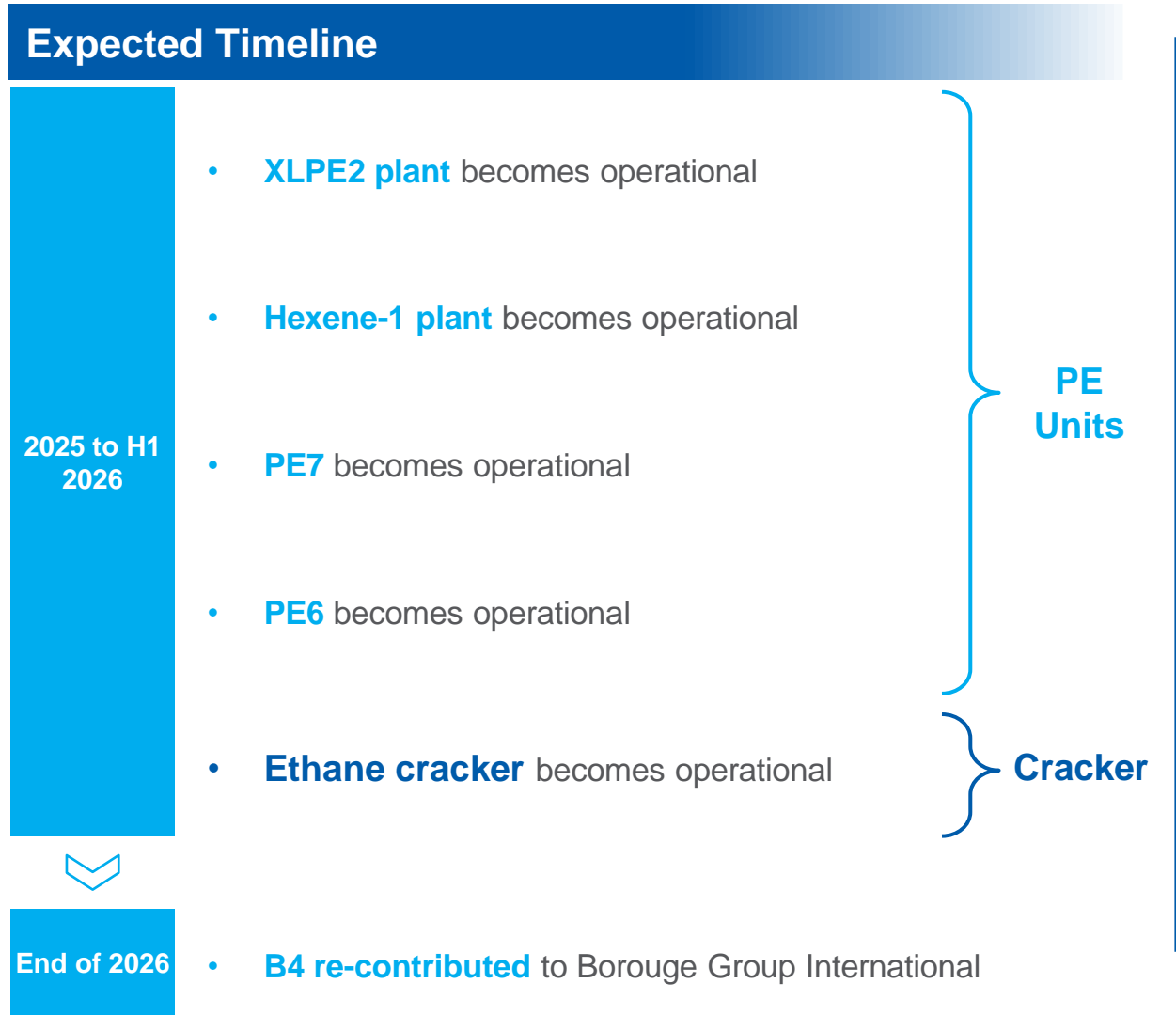


Borouge will **maintain operational management of the assets, including marketing of the volumes**



Shareholders to **retain flexibility on timing and funding**, taking into consideration overall market conditions and credit rating. Shareholders may consider **potential stock issuance** of up to \$0.7bn as part of the funding mix

# Borouge 4 Expected Cost and Timeline



Notes: (1) \$6.5bn comprised of construction cost and working capital investments (2) \$1.bn comprised of Interest during construction, capitalised SHL interest and other Opex.