ADNOC INVESTOR MAJLIS

مجلس أدنوك للمستثمرين

بروج

Borouge

Petrochemicals
Champion

8th October 2025

UNPARALLELED GROWTH STORY

بروج
Borouge

Exceptional production growth

11x — 2001-2024A

30x — 2001-2030E

Sector leading dividend returns

AED 15.5 BILLION

Dividends paid since IPO

2001: 450k TONNES

2005: 600k TONNES

2010: 2MN TONNES

2015: 4.5MN TONNES

2022: 5MN TONNES

ADX

+B4: 6.4MN TONNES

+EU2 PE4/5: 6.6MN TONNES

Borouge Group International: 13.6MN TONNES

Borouge Group International

MOST PROFITABLE POLYOLEFINS COMPANY

Borouge

41%
EBITDA margin 2024

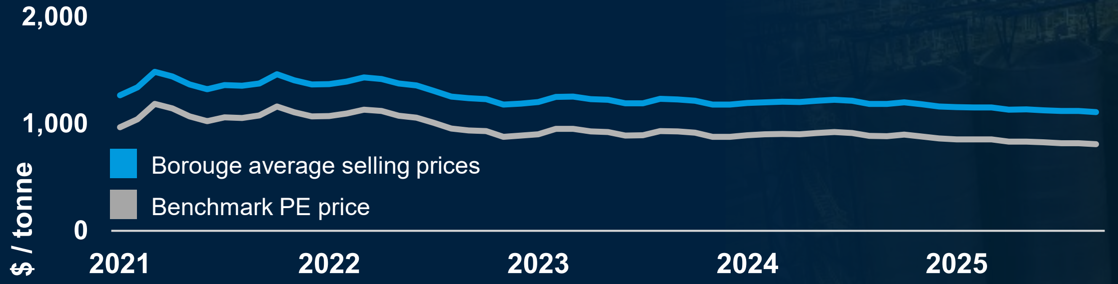
22% / 17%
Quality pricing premium PE / PP 2024

1st quartile
Cost position

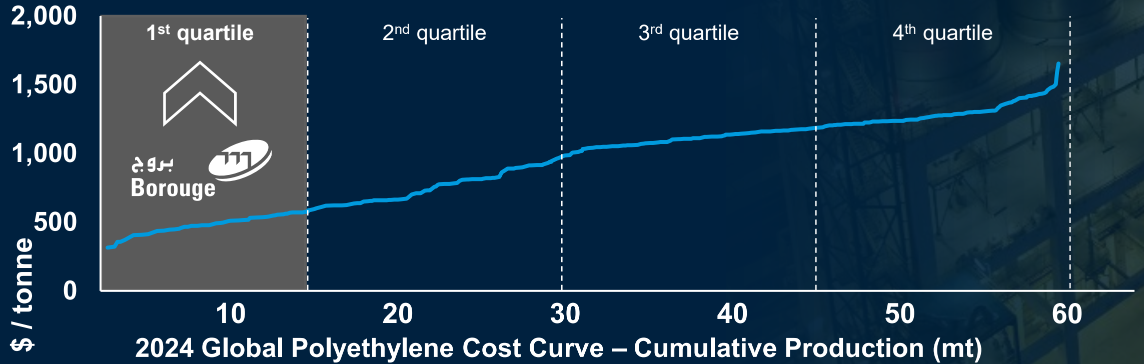
ADNOC
Long term feedstock advantage

Quality Price Premium

Consistent customer recognition of superior performance



Industry cost leader



EBITDA Margin

2022-24 avg.

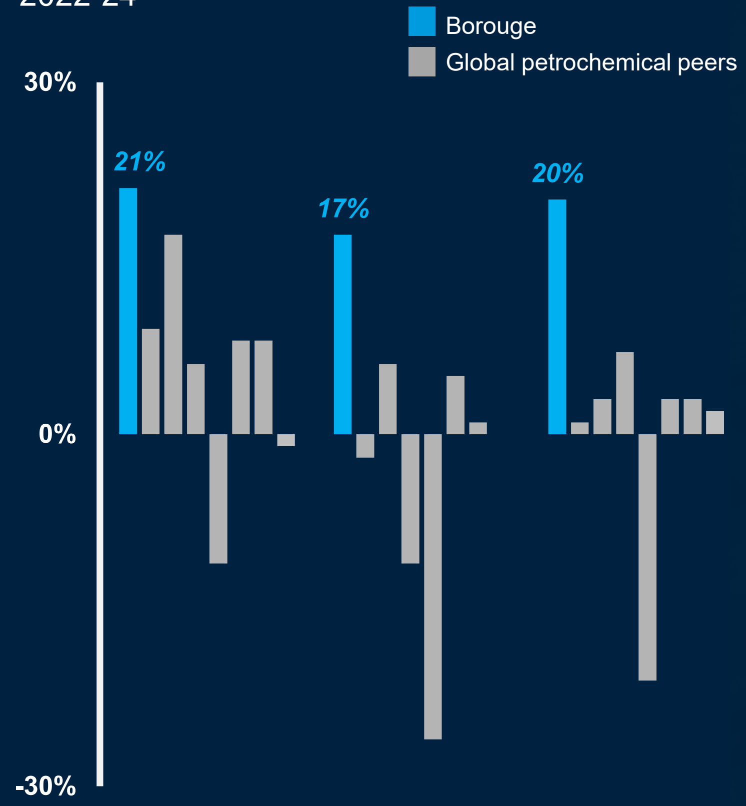
HIGHEST RESILIENCE

Borouge

Financial Resilience

Consistent Net Profit Margin

2022-24



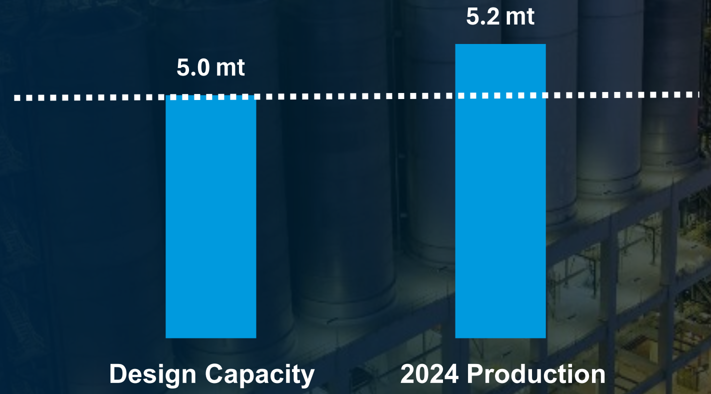
Operational Resilience

Exceeding Design Capacity

2024 record polyolefin production

98.5% Asset reliability

104% Asset utilisation

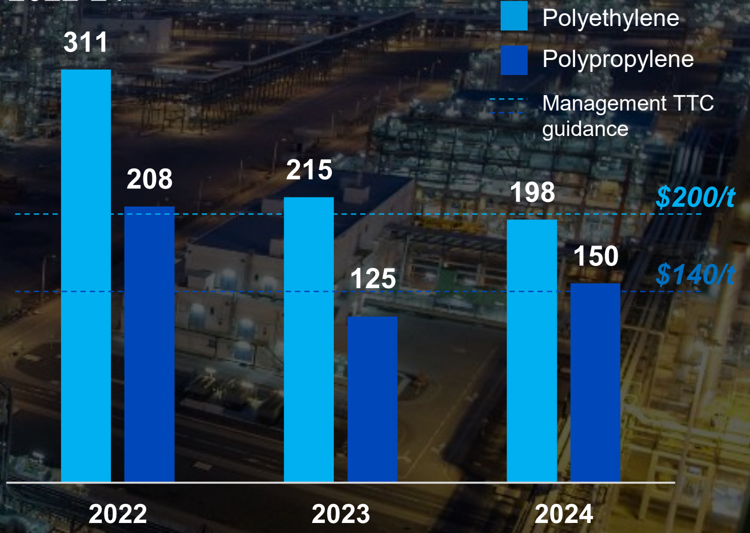


Reliable and stable feedstock agreement to 2057 with ADNOC

Commercial Resilience

Quality Price Premium

2022-24



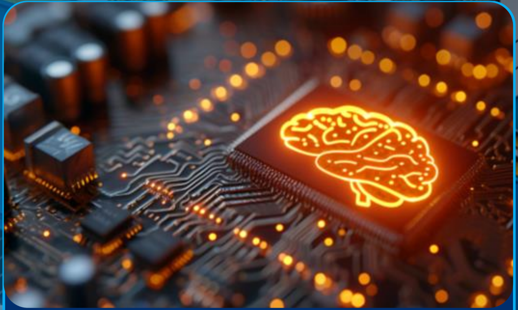
Tailored solutions for customer needs

SERVING MEGATRENDS AND HIGH GROWTH SEGMENTS

بروج
Borouge

Megatrends

Growth in Population
and Emerging Economies



Artificial Intelligence

The Energy
Transformation

High Growth Segments

Infrastructure

Food and Water Access
and Sanitation

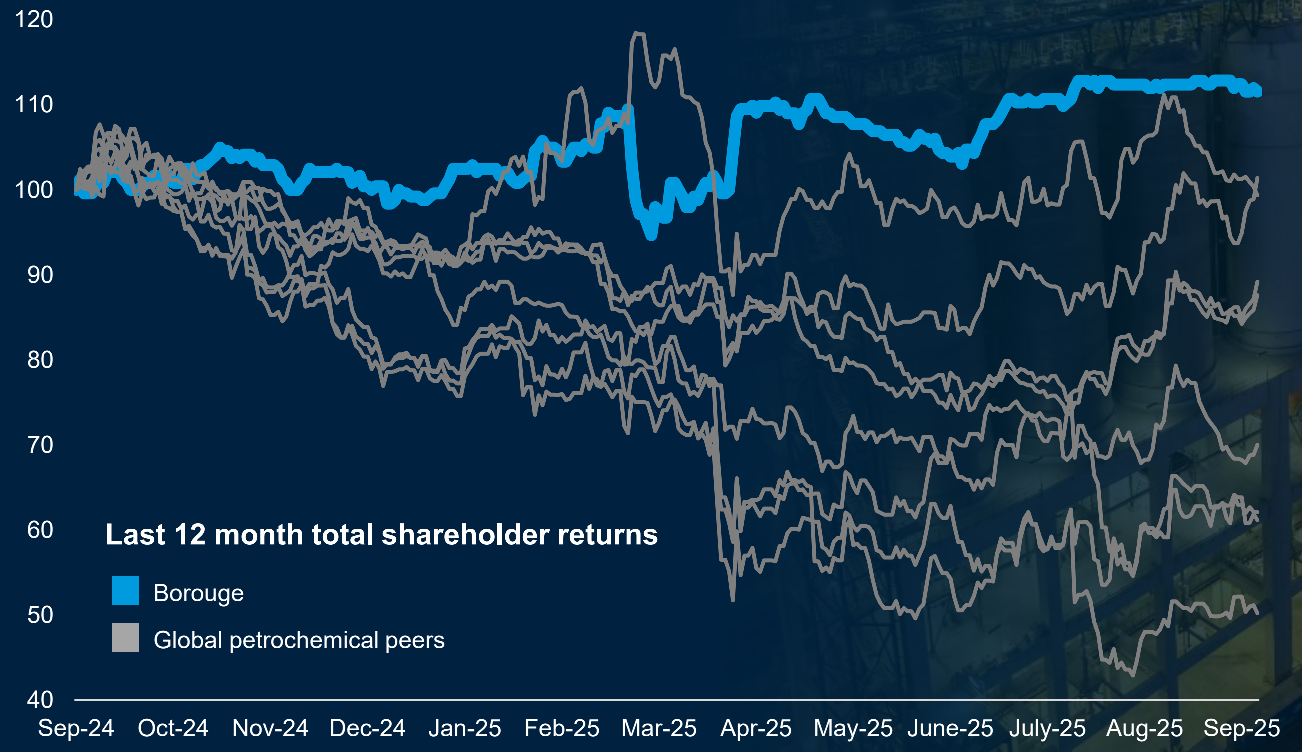
Healthcare and
Hygiene Demand

Serving High Growth Sectors with Premium Products

SUPERIOR SHAREHOLDER RETURNS

برو ج
Borouge

AED15.5bn	>30%	AED27bn	>AED400mn
Dividends paid since IPO	Total shareholder return since 2022 IPO	Minimum target dividend through to 2030	Highly successful share buyback underway since April



ADX top 30 companies – dividends paid 2022-24

GLOBAL POLYOLEFINS POWERHOUSE

بروج
Borouge

Borouge Group International on track for Q1 2026 completion

4th Largest Globally
30x expansion since 2001

AED26bn EBITDA
Through-the-cycle target

16,500 Patents
Proprietary technologies deliver premium quality: Borstar® & AST

Global Reach
Geographically diversified customer base, new markets

REGULATORY

Vast majority of pre-completion regulatory approvals received

FINANCING

AED56.6bn

Full Borouge Group International financing secured by ADNOC & OMV, including NOVA acquisition

CREDIT RATING

Confidential exercise by shareholders confirmed

Strong Investment Grade ratings

VALUE CREATION

>AED1.8bn

Annual EBITDA synergies

برو ج
Borouge

INVEST IN
BOROUGE

ADNOC
INVESTOR
MAJLIS
مجلس أدنوك للمستثمرين